



## **Utopia Corporation officially launches Utopia Yamu, the group's 9th project, on sale.**



Utopia Corporation has been steadily developing real estate projects for investment returns through their hotel management since 2015, but saw a need in the market for affordable local housing with international standards of construction and management. Utopia Thalang was the first long-stay villa product of Utopia Corporation, and following good sales and customer recognition, continued to acquire a piece of land in the Yamu area in April of this year to develop into another long-stay villa project.

Many people around the world come to Phuket, most of them seeking a getaway from the concrete and steel jungle of urban life in major cities. They are no longer looking to add more to their busy lives, instead they are looking to reduce and go back to basics. They are looking for nature and quiet, away from the city, and Phuket is the best location as it combines the nature aspects, with the convenience of city life so they still get their basic comforts.

Yamu area was chosen as this is Phuket's fastest growing prime real estate area, with many top-end private villas located here, this area is a gathering place for high-end holiday crowds and is growing in value within Phuket. It boasts of beautiful beaches in private and quiet environment, with many supporting facilities in the surrounding area to attract many upper-class families to live. The area is also close to luxury living facilities like award-winning golf courses and yacht clubs.

Utopia Yamu's goal is to provide entry-level affordable villa-living in this coveted address on the island with prices starting from 3.99 million Thai Baht. The design will be uniquely Moroccan to give owners a different feel from the other residential projects in Phuket, a total of 81 units in a mix of two to three bedroom villas, made with the quality assurance of Utopia Corporation's product line. There will also be the guaranteed investment return of 6% under the rental program, as well as free stays annually. The projects will be ready for immediate move-in as furniture package will be

available as well.

The project is expected to be completed by October 2021 and is a joint project with MX Properties.