Habitat Group launch resort-style condominium in Pattaya on Thailand’s East Coast

World-class resort with guaranteed 6% rental return for three years

A signing ceremony held on 26 March saw Habitat Group sign an agreement with Wyndham Hotels & Resorts to manage and operate a property under the Ramada by Wyndham brand when it opens. Wyndham Hotels & Resorts is the world’s largest hotel franchising company and leading provider of management services with approximately 9,200
hotels in 80 countries worldwide.

Thailand’s leading property-for-investment developer with more than seven years experience and 10 developments to its name, Habitat Group are expanding its investment in Pattaya – Thailand’s premier resort destination – with the 1.5 billion baht Ramada by Wyndham Mira North Pattaya, a luxurious 5-star resort-style condominium in downtown Pattaya. First to develop premium properties for investment, Habitat Group are targeting domestic and international buyers with prices from 3.9 million baht and a guaranteed annual rental return of 6% for the first three years.

Mr. Chanin Vanijwongse, Chief Executive Officer of Habitat Group, explained that “Thailand’s real estate investment market is robust and is showing an upward growth trajectory, especially for properties located in prime tourist destinations such as Pattaya. We are confident in the East Coast and are investing in new developments in this region, our latest being the Ramada by Wyndham Mira North Pattaya which is a luxury low-rise resort-style condominium located in north Pattaya.”

Located on 3-rai of land in the north of Pattaya just 1.4km from Wong Amat Beach and 500m from Terminal 21 Pattaya, Ramada by Wyndham Mira North Pattaya is a luxury low-rise eight storey condominium consisting of two buildings and 339 fully furnished units. Three room types include Deluxe Rooms, which represent 92% of the total (314 units) and are sized 29 sq.m.; Junior Suites, which are 42 sq.m. in size and comprise 6% (19 units) of the total; and Suites, which total only six units and are the largest at 55 sq.m. Prices start at 3.9 million baht at an average 140,000THB per sq.m.

Mr. David Wray, Vice President, Development for Wyndham Hotels & Resorts said, “It is an honour to work with one of Thailand’s leading property developers, Habitat Group, to launch our Ramada by Wyndham brand in Pattaya. The resort’s upscale accommodation and premier facilities will provide guests with an exceptional stay experience while enjoying all that the city has to offer.”

Developed under the concept Make Irresistible Relaxation Alive, Ramada by Wyndham Mira North Pattaya aims to set a new guest standard for tranquil resort living and relaxation. Extensive landscaping, a series of connected pools with waterfalls create a peaceful setting while the Great Lawn, a spacious green area, and the Kid’s Zone and Tree House are ideal spaces for activities and family time. A fully-equipped Fitness Centre and Changing Room ensures that both body and mind remain healthy.

Resort services include housekeeping, 24-hours security, CCTV in common areas, security doors,

and key card access for all rooms.

The project has submitted its Environmental Impact Assessment (EIA) which is expected to be approved and construction begin in Q4 2019. Project completion will be in Q4 2021.

“Pattaya is a well-known destination among local Thais as well as overseas visitors such as Chinese, Japanese, Taiwanese, and Hong Kong. Just 90-minutes by road from Bangkok, the Eastern Economic Corridor Project, commercial development of U-Tapao Airport and high-speed rail development that will connect the three major airports (Suvarnabhumi Airport, Don Mueang Airport and U-Tapao Airport), underscore Thailand’s long-term investment in the East Coast and will further Pattaya’s position as being a truly world-class tourist destination,” added Mr. Chanin.

Ramada by Wyndham Mira North Pattaya is an ideal property-for-investment. Habitat Group are offering a branded-resort residence with 5-star hotel management, and a 30-year investment with a guaranteed rental return of 6% for three years and profit split – owner (70%) and operator (30%) – for the reminder. Owners will also receive 14 days of free stay per year.

For more information please visit www.habitatgroup.co.th or call 02 168 8266 or 081 451 0002.