EZYHAUL RAISES SERIES B ROUND OF THB 490 MILLION TO ACCELERATE GROWTH AND ADOPTION OF ITS DIGITAL FREIGHT AND LOGISTICS MANAGEMENT SOLUTION ACROSS SOUTH ASIA





● Three-year-old start-up plans to expand to Indonesia and the Philippines
● Is already present, offering services in Thailand, Malaysia, Singapore and India
● Series B fund raise marks one of the larger rounds in the Southeast Asian digital freight and logistics management provider space in recent years
● Ezyhaul's solution provides businesses a unified transport solution across the traditionally highly fragmented road freight market

Bangkok, 10 July 2019: Ezyhaul, a three year old digital freight and logistics management technology startup, today announced that it has closed a Series B fundraising round totalling USD 16 million (THB 490 million). The company intends to utilise the funds to support its expansion into Indonesia and the Philippines, and drive further technological innovation to offer a complete plug and play model for its clients.

Founded in Singapore, Ezyhaul is focused on improving efficiencies in the highly fragmented US$150 billion road freight industry in South Asia. Ezyhaul first launched its services in Thailand in

2018, and continues to maintain a key focus on technology and product development in the country.

Ezyhaul today provides a range of online logistics services and technology solutions that offer medium sized and larger businesses, as well as logistics service providers a quick, efficient, reliable, and cost effective way to manage their domestic and cross-border transportation needs.

“Keeping up with such fast growth is challenging in a demanding business-to-business market. Fortunately Ezyhaul’s robust technology allows for fast scalability using EDI and API integration to help with connectivity to our larger clients, in support of their needs for high transaction volumes and consistency of service,” said Raymond Gillon, CEO and Co-founder of Ezyhaul.

Growing 900% over the past 12 months since closing its USD 5 million (THB 150 million) Series A fundraising round in 2018, Ezyhaul has since taken the time to expand its operations in Thailand and India, and integrating a cross border solution that currently stretches from China to Singapore.

In 2018, Ezyhaul’s platform managed more than 50 million kilograms of freight across Singapore, India, Malaysia and Thailand. Today thousands of clients are using Ezyhaul’s platform, including companies like Coca Cola, Reliance Industries, On-Semi, Flipkart, DHL, and DB Schenker.

Ezyhaul Technology
Through Ezyhaul’s platform, clients are able to make easy online bookings for domestic and cross-border road freight transportation services. Transportation companies in turn use Ezyhaul’s app to easily accept shipments, maximize their vehicle utilization, and reduce empty backhauls.

Ezyhaul is building a comprehensive ecosystem to support their transport partners with running their business and improve the quality of the lives of the drivers.

The platform includes integrated dynamic route optimization technology that builds the most efficient delivery routes, optimizes vehicle utilization, and minimizes total transportation costs. This improves the revenue derived per vehicle for transporters, while reducing the costs of shipping for clients – creating a win-win environment in a traditionally combative environment.

Ezyhaul’s platform also provides real-time track and trace visibility, access to online documentation, invoicing, and proof of delivery (POD). The company has also recently launched a highly advanced control tower that monitors truck movements, provides intelligent exception alerts and predicts estimated time of arrival for shipments through advanced machine learning algorithms.

All this offers clients access to online reporting functions and advanced analytics that provide detailed insights around their logistics solutions performance.

Ezyhaul continues to build its leading position in the regional digital freight and logistics management space through the introduction of the next generation of its platform later this year, using the latest technologies to provide a further improved experience for its clients.

Mark Debattista, VP Sales states “This is key really as businesses spend a lot of money and time as a result of unpredictable and unreliable freight movements. The Ezyhaul platform empowers our clients with a growing choice of carriers, economies of scale and operational intelligence to achieve improved logistics performance and reduced costs”.