

Centara Expands Vietnam Presence with Signing of Hotel Management Agreement for Two New Resorts

The Partnership with Novaland Group will add 2,260 keys to Centara's growing Vietnam portfolio

Centara Hotels & Resorts, Thailand's leading hotel operator, is further expanding its presence in Vietnam, following the signing of Hotel Management Agreements (HMAs) for two large-scale resorts being developed by Novaland Group, a leading Vietnamese property and real estate developer.

The HMAs cover Centara's appointment to manage a total of 2,260 keys across the two resorts, both now under construction in two distinct and renowned destinations and due to open in 2022 and 2023.

"We are very excited to have the opportunity to work with the Novaland team on two stellar properties in exciting destinations. Novaland's executive team has a great deal of local market expertise, and the company's reputation is outstanding," said Markland Blaiklock, Deputy Chief Executive Officer, Centara Hotels & Resorts.

The two developments are set to showcase all the services and experiences which Centara is well-known for including gracious Thai hospitality, extensive family-centric entertainment, water parks, world-class spas and culinary excellence. Centara will reveal more details of these two exciting resorts that are set to raise the bar in the Vietnamese hospitality scene, very soon.

To learn more about Centara Hotels & Resorts, please visit www.centarahotelsresorts.com