ASCOTT OPENS BRAND-NEW SOMERSET MAISON ASOKE BANGKOK IN THE HEART OF SUKHUMVIT

Bangkok, Thailand, 22nd August 2018 – CapitaLand's wholly-owned serviced residence business unit, The Ascott Limited in Thailand is proud to introduce the brand-new Somerset Maison Asoke Bangkok, which will officially welcome its first guest on 28th September 2018.

Somerset Maison Asoke Bangkok features 125 units of elegantly-designed Studio and One-Bedroom serviced apartments catering to both leisure and business travellers. This addition strengthens Ascott's position as one of the largest international serviced residence owner-operator in Thailand with more than 4,400 units across 21 properties in Bangkok, Sri Racha and Pattaya (including pipeline projects).

Conveniently located at Asoke, the heart of Sukhumvit's central business district and boasting unmatched connectivity with the Asoke BTS skytrain and Sukhumvit MRT stations just steps away, the property is complemented by a vibrant neighbourhood with a wide range of residential as well as lifestyle amenities, including cafes, bars, shops, supermarkets and shopping malls like Terminal 21.

Mr Brian Tan, the Country General Manager for Ascott in Thailand and Laos, said:

"Somerset Maison Asoke Bangkok offers a distinctive accommodation experience in a warm and relaxing environment that will make our guests feel right at home. Each residence is beautifully fitted with all the necessary amenities that makes it a home and yet features state-of-the-art technology that our guests have come to expect of Somerset's international-class quality accommodation.

On-site facilities include a fully-equipped gym, a heated swimming pool, sky garden, and a restaurant that will ensure the daily needs of the guests are fully met.

Most importantly, we are confident that the warm and heartfelt service from our colleagues at Somerset Maison Asoke Bangkok will be the difference in ensuring that our guests have a truly comfortable and memorial stay with us."

Be the first to discover a sophisticated contemporary lifestyle at our brand-new Somerset Maison Asoke and take advantage of the attractive opening rates, starting from THB 2,299++ for bookings made from now until 30th November 2018 and for stays from 28th September to 30th November 2018.

For reservations or more information, please contact +66 2 204 4400, 1800 888 272 (Thailand toll-free), E-mail: enquiry.thailand@the-ascott.com or visit www.somerset.com

About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has over 43,000 operating serviced residence units in key

cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as more than 30,000 units which are under development, making a total of over 74,000 units in over 500 properties. The company's brands include Ascott, Citadines, Somerset, Quest, The Crest Collection, and lyf. Ascott's portfolio spans about 130 cities across over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include DestinAsian Readers' Choice Awards 2018 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2018 for 'Best Serviced Residence Operator in China'; World Travel Awards 2017 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; Business Traveller Asia-Pacific Awards 2017 for 'Best Serviced Residence Brand'; Business Traveller UK Awards 2017 for 'Best Serviced Apartment Company' and Business Traveller China Awards 2017 for 'Best Serviced Residence Brand'. For a full list of awards, please visit www.the-ascott.com/ascottlimited/awards.html.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth more than S$88 billion as at 31 December 2017, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 150 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.capitaland.com for more information.

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