ASCOTT OPENS BRAND-NEW SOMERSET HARBOURVIEW SRI RACHA IN THAILAND'S EASTERN ECONOMIC CORRIDOR

Bangkok, Thailand, 28 January 2019 – CapitaLand's wholly-owned serviced residence business unit, The Ascott Limited in Thailand is expanding its Somerset brand to Chonburi province with the soft opening of the brand-new Somerset Harbourview Sri Racha on 15 January 2019.

Nestled in the heart of the city, Somerset Harbourview Sri Racha is just a stone's throw away from restaurants, cafes, shopping districts, medical facilities and is within easy reach of Laem Chabang and the centre for major industrial estates on the eastern seaboard. The location is also a perfect getaway with many attractions that are untouched by tourism. Guest can relax at Koh Loy, an island connected to the mainland or get tanned at Koh Si Chang, just a 40-minute ferry ride away to enjoy tranquillity and a beach to yourself, or take a 30-minute drive to the resort city of Pattaya.

Somerset Harbourview Sri Racha features 176 thoughtfully appointed studio, one-bedroom and two-bedroom serviced apartments that cater to business executives, holiday makers and families. Each contemporary apartment is complete with fully-equipped kitchenette and separate work and living areas, modern amenities as well as a private balcony with spectacular views of the harbour or the city of Sri Racha. At the end of a long day, residents can enjoy a refreshing workout at the gym, take a leisurely swim at the roof-top infinity pool, relax in the jacuzzi, sweat it out in the sauna or get comfortable at the resident's lounge.

Mr. Brian Tan, Country General Manager for Ascott in Thailand and Laos, said:

"Somerset Harbourview Sri Racha is a beautiful property with great apartments, guest facilities, spectacular views and most importantly, staffed with our wonderful service-oriented colleagues.

This addition strengthens Ascott's position as one of the largest international lodging owner-operators in Thailand, with 4,300 units across 20 properties presently. We will continue expanding our international-class serviced residences and deliver great hospitality with warm and heartfelt service to ensure that our guests have a truly comfortable and memorable stay with us."

Discover the perfect mix of business and leisure at our newly opened Somerset Harbourview Sri Racha with our exclusive opening rate promotion. Sign up as an Ascott Online Advantage member and receive an additional 15% off along with exclusive perks.

For reservations or more information, please contact +66 2 204 4400, 1800 888 272 (Thailand toll-free), E-mail: enquiry.thailand@the-ascott.com or visit www.somerset.com

About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has more than 56,000 operating serviced residence units and hotel rooms in key cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as over 43,000 units which are under development, making a total of over 100,000 units in over 630

properties. The company's brands include Ascott, Citadines, Somerset, Quest, The Crest Collection, lyf, HARRIS, FOX HARRIS, YELLO, POP!, Préférence and HARRIS Vertu. Ascott's portfolio spans more than 170 cities across over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2018 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; DestinAsian Readers' Choice Awards 2018 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2018 for 'Best Serviced Residence Operator in China'; Business Traveller Asia-Pacific Awards 2018 for 'Best Serviced Residence Brand'; Business Traveller UK Awards 2017 for 'Best Serviced Apartment Company' and Business Traveller China Awards 2017 for 'Best Serviced Residence Brand'. For a full list of awards, please visit www.the-ascott.com/ascottlimited/awards.html.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S$92 billion as at 30 September 2018, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 160 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.capitaland.com for more information.
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